

**RICHMOND HILL SRA NPC
(Registration number 2014/257578/08)
Annual Financial Statements
for the year ended 30 June 2024**

Richmond Hill SRA NPC

(Registration number: 2014/257578/08)

Annual Financial Statements for the year ended 30 June 2024

GENERAL INFORMATION

Country of incorporation and domicile	South Africa
Nature of business and principal activities	Community based private urban management
Directors	Rory Owen Norton Scott Mackinnon Rollo Claerwen Joy Hart Rochelle Jordaan Edward Thomas Richardson Malcolm Alistar MacLean Michael Richard Eddy
Registered office	2A St Philips Street Richmond Hill Gqeberha Eastern Cape 6001
Business address	2A St Philips Street Richmond Hill Gqeberha Eastern Cape 6001
Postal address	2A St Philips Street Richmond Hill Gqeberha Eastern Cape 6001
Bankers	Standard Bank
Company registration number	2014/257578/08
Tax reference number	9133691197
Level of assurance	These annual financial statements have been audited in compliance with the applicable requirements of the Companies Act, 71 of 2008.
Preparer	The annual financial statements were independently compiled by: Chanelle Peo Professional Accountant (SA)



Richmond Hill SRA NPC

(Registration number: 2014/257578/08)

Annual Financial Statements for the year ended 30 June 2024

INDEX

The reports and statements set out below comprise the annual financial statements presented to the directors:

	Page
General Information	1
Independent Auditor's Report	3 - 5
Directors' Responsibilities and Approval	6
Directors' Report	7 - 8
Statement of Financial Position	9
Statement of Comprehensive Income	10
Statement of Changes in Equity	11
Statement of Cash Flows	12
Accounting Policies	13 - 14
Notes to the Annual Financial Statements	15 - 16

The following supplementary information does not form part of the annual financial statements and is unaudited:

Detailed Income Statement	17
Tax Computation	18



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BRADLEY & VAN DER MERWE
CHARTERED ACCOUNTANTS
A BUSINESS SOLUTION FOR SME'S

INDEPENDENT AUDITOR'S REPORT

To the Directors of Richmond Hill SRA NPC

Opinion

We have audited the annual financial statements of Richmond Hill SRA NPC set out on pages 9 to 16, which comprise the statement of financial position as at 30 June 2024, statement of comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and the notes to the annual financial statements, including a summary of significant accounting policies.

In our opinion, the annual financial statements present fairly, in all material respects, the financial position of Richmond Hill SRA NPC as at 30 June 2024, and its financial performance and cash flows for the year then ended in accordance with the International Financial Reporting Standard for Small and Medium-sized Entities and the requirements of the Companies Act, 71 of 2008.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Annual Financial Statements section of our report. We are independent of the company in accordance with the Independent Regulatory Board for Auditors' Code of Professional Conduct for Registered Auditors (IRBA Code) and other independence requirements applicable to performing audits of annual financial statements in South Africa. We have fulfilled our other ethical responsibilities in accordance with the IRBA Code and in accordance with other ethical requirements applicable to performing audits in South Africa. The IRBA Code is consistent with the corresponding sections of the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (including International Independence Standards). We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

INDEPENDENT AUDITOR'S REPORT

Other Information

The directors are responsible for the other information. The other information comprises the information included in the document titled "Richmond Hill SRA NPC annual financial statements for the year ended 30 June 2024", which includes the Directors' Report as required by the Companies Act, 71 of 2008 and the supplementary information as set out on pages 17 to 18. The other information does not include the annual financial statements and our auditor's report thereon.

Our opinion on the annual financial statements does not cover the other information and we do not express an audit opinion or any form of assurance conclusion thereon.

In connection with our audit of the annual financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the annual financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the Directors for the Annual Financial Statements

The directors are responsible for the preparation and fair presentation of the annual financial statements in accordance with the International Financial Reporting Standard for Small and Medium-sized Entities and the requirements of the Companies Act, 71 of 2008, and for such internal control as the directors determine is necessary to enable the preparation of annual financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the annual financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Annual Financial Statements

Our objectives are to obtain reasonable assurance about whether the annual financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with International Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these annual financial statements.

As part of an audit in accordance with International Standards on Auditing, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the annual financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.

INDEPENDENT AUDITOR'S REPORT

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the annual financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the annual financial statements, including the disclosures, and whether the annual financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



Bradley & van der Merwe
JP van der Merwe
Chartered Accountant (SA)
Registered Auditor
Membership number: 621552

30 October 2024
Gqeberha

Richmond Hill SRA NPC

(Registration number: 2014/257578/08)

Annual Financial Statements for the year ended 30 June 2024

DIRECTORS' RESPONSIBILITIES AND APPROVAL

The directors are required by the Companies Act, 71 of 2008, to maintain adequate accounting records and are responsible for the content and integrity of the annual financial statements and related financial information included in this report. It is their responsibility to ensure that the annual financial statements fairly present the state of affairs of the company as at the end of the financial year and the results of its operations and cash flows for the period then ended, in conformity with the International Financial Reporting Standard for Small and Medium-sized Entities. The external auditors are engaged to express an independent opinion on the annual financial statements.



The annual financial statements are prepared in accordance with the International Financial Reporting Standard for Small and Medium-sized Entities and are based upon appropriate accounting policies consistently applied and supported by reasonable and prudent judgements and estimates.

The directors acknowledge that they are ultimately responsible for the system of internal financial control established by the company and place considerable importance on maintaining a strong control environment. To enable the directors to meet these responsibilities, the directors set standards for internal control aimed at reducing the risk of error or loss in a cost effective manner. The standards include the proper delegation of responsibilities within a clearly defined framework, effective accounting procedures and adequate segregation of duties to ensure an acceptable level of risk. These controls are monitored throughout the company and all employees are required to maintain the highest ethical standards in ensuring the company's business is conducted in a manner that in all reasonable circumstances is above reproach. The focus of risk management in the company is on identifying, assessing, managing and monitoring all known forms of risk across the company. While operating risk cannot be fully eliminated, the company endeavours to minimise it by ensuring that appropriate infrastructure, controls, systems and ethical behaviour are applied and managed within predetermined procedures and constraints.



The directors are of the opinion, based on the information and explanations given by management, that the system of internal control provides reasonable assurance that the financial records may be relied on for the preparation of the annual financial statements. However, any system of internal financial control can provide only reasonable, and not absolute, assurance against material misstatement or loss.

The directors have reviewed the company's cash flow forecast for the year to 30 June 2025 and, in light of this review and the current financial position, they are satisfied that the company has or has access to adequate resources to continue in operational existence for the foreseeable future.



The external auditors are responsible for independently auditing and reporting on the company's annual financial statements. The annual financial statements have been examined by the company's external auditors and their report is presented on pages 3 - 5.

Rory Owen Norton

 Signed by Rory Owen Norton, zs2bl@sahamshack.co.za
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Rory Owen Norton


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Claerwen Joy Hart


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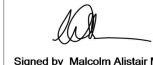

Edward Thomas Richardson

Scott Rollo

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Scott Mackinnon Rollo


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Rochelle Jordaan


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Malcolm Alistair MacLean

Richmond Hill SRA NPC

(Registration number: 2014/257578/08)

Annual Financial Statements for the year ended 30 June 2024

DIRECTORS' REPORT

The directors have pleasure in submitting their report on the annual financial statements of Richmond Hill SRA NPC for the year ended 30 June 2024.

1. Incorporation

The company was incorporated on 20 November 2014 and obtained its certificate to commence business on the same day.

2. Nature of business

Richmond Hill SRA NPC was incorporated in South Africa with interests in the non-profit industry. The company operates in South Africa.

There have been no material changes to the nature of the company's business from the prior year.

3. Review of financial results and activities

The annual financial statements have been prepared in accordance with International Financial Reporting Standard for Small and Medium-sized Entities and the requirements of the Companies Act, 71 of 2008. The accounting policies have been applied consistently compared to the prior year.

Full details of the financial position, results of operations and cash flows of the company are set out in these annual financial statements.

4. Directors

The directors in office at the date of this report are as follows:

Name	Changes
Rory Owen Norton	
Scott Mackinnon Rollo	
Claerwen Joy Hart	
Rochelle Jordaan	
Edward Thomas Richardson	
Malcolm Alistar MacLean	
Michael Richard Eddy	Appointed Tuesday, 05 December 2023

5. Property, plant and equipment

There was no change in the nature of the property, plant and equipment of the company or in the policy regarding their use.

At 30 June 2024 the company's investment in property, plant and equipment amounted to R22 478 (2023: R59 991), of which R8 401 (2023: R4 343) was added in the current year through additions.

6. Special resolutions

No special resolutions, the nature of which might be significant to the shareholders in their appreciation of the state of affairs of the company were made by the company during the period covered by this report.

7. Events after the reporting period

The directors are not aware of any material event which occurred after the reporting date and up to the date of this report.



Richmond Hill SRA NPC

(Registration number: 2014/257578/08)

Annual Financial Statements for the year ended 30 June 2024

DIRECTORS' REPORT

8. Going concern

We draw attention to the fact that at 30 June 2024, the company had accumulated profits of R777 942 and that the company's total assets exceed its liabilities by R777 942.

The annual financial statements have been prepared on the basis of accounting policies applicable to a going concern. This basis presumes that funds will be available to finance future operations and that the realisation of assets and settlement of liabilities, contingent obligations and commitments will occur in the ordinary course of business.

9. Auditors

Bradley & van der Merwe continued in office as auditors for the company for 2024.

10. Secretary

The company secretary is BVDM Professional Accountants CC.

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Newton Park
Gqeberha
6045



Richmond Hill SRA NPC

(Registration number: 2014/257578/08)

Annual Financial Statements for the year ended 30 June 2024

STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2024

	Notes	2024 R	2023 R
Assets			
Non-Current Assets			
Property, plant and equipment	2	22 478	59 991
Current Assets			
Other receivables	3	218 197	258 698
Cash and cash equivalents	4	527 501	648 356
		745 698	907 054
Total Assets		768 176	967 045
Equity and Liabilities			
Equity			
Retained income		777 942	950 741
Liabilities			
Current Liabilities			
Other payables	5	(9 766)	16 304
Total Equity and Liabilities		768 176	967 045

Richmond Hill SRA NPC

(Registration number: 2014/257578/08)

Annual Financial Statements for the year ended 30 June 2024

STATEMENT OF COMPREHENSIVE INCOME

	Notes	2024 R	2023 R
Services Rendered		1 760 000	1 739 417
Other income		25 500	5 300
Operating expenses		(1 995 116)	(1 951 214)
Shortfall		(209 616)	(206 497)
Investment revenue	6	36 817	39 251
Shortfall for the year		(172 799)	(167 246)
Other comprehensive income		-	-
Total comprehensive shortfall for the year		(172 799)	(167 246)

Richmond Hill SRA NPC

(Registration number: 2014/257578/08)

Annual Financial Statements for the year ended 30 June 2024

STATEMENT OF CHANGES IN EQUITY

	Retained income R	Total equity R
Balance at 01 July 2022	1 117 987	1 117 987
Shortfall for the year	(167 246)	(167 246)
Other comprehensive income	-	-
Total comprehensive shortfall for the year	(167 246)	(167 246)
Balance at 01 July 2023	950 741	950 741
Shortfall for the year	(172 799)	(172 799)
Other comprehensive income	-	-
Total comprehensive shortfall for the year	(172 799)	(172 799)
Balance at 30 June 2024	777 942	777 942

Richmond Hill SRA NPC

(Registration number: 2014/257578/08)

Annual Financial Statements for the year ended 30 June 2024

STATEMENT OF CASH FLOWS

	Notes	2024 R	2023 R
Cash flows from operating activities			
Cash used in operations	10	(149 271)	(206 033)
Interest income		36 817	39 251
Net cash from operating activities		(112 454)	(166 782)
Cash flows from investing activities			
Purchase of property, plant and equipment	2	(8 401)	(4 343)
Total cash movement for the year		(120 855)	(171 125)
Cash and cash equivalents at the beginning of the year		648 356	819 481
Total cash at end of the year	4	527 501	648 356

Richmond Hill SRA NPC

(Registration number: 2014/257578/08)

Annual Financial Statements for the year ended 30 June 2024

ACCOUNTING POLICIES

1. Basis of preparation and summary of significant accounting policies

The annual financial statements have been prepared on a going concern basis in accordance with the International Financial Reporting Standard for Small and Medium-sized Entities, and the Companies Act, 71 of 2008. The annual financial statements have been prepared on the historical cost basis, and incorporate the principal accounting policies set out below. They are presented in South African Rands.

These accounting policies are consistent with the previous period.

1.1 Property, plant and equipment

Property, plant and equipment are tangible assets which the company holds for its own use or for rental to others and which are expected to be used for more than one period.

An item of property, plant and equipment is recognised as an asset when it is probable that future economic benefits associated with the item will flow to the company, and the cost of the item can be measured reliably.

Property, plant and equipment is initially measured at cost.

Cost includes costs incurred initially to acquire or construct an item of property, plant and equipment and costs incurred subsequently to add to, replace part of, or service it. If a replacement cost is recognised in the carrying amount of an item of property, plant and equipment, the carrying amount of the replaced part is derecognised.

Expenditure incurred subsequently for major services, additions to or replacements of parts of property, plant and equipment are capitalised if it is probable that future economic benefits associated with the expenditure will flow to the company and the cost can be measured reliably. Day to day servicing costs are included in profit or loss in the period in which they are incurred.

Property, plant and equipment is subsequently stated at cost less accumulated depreciation and any accumulated impairment losses.

Depreciation of an asset commences when the asset is available for use as intended by management. Depreciation is charged to write off the asset's carrying amount over its estimated useful life to its estimated residual value, using a method that best reflects the pattern in which the asset's economic benefits are consumed by the company.

The useful lives of items of property, plant and equipment have been assessed as follows:

Item	Depreciation method	Average useful life
Motor vehicles	Straight line	5 years
Office equipment	Straight line	5 years
Equipment - Environmental activities	Straight line	4 years

When indicators are present that the useful lives and residual values of items of property, plant and equipment have changed since the most recent annual reporting date, they are reassessed. Any changes are accounted for prospectively as a change in accounting estimate.

An item of property, plant and equipment is derecognised upon disposal or when no future economic benefits are expected from its continued use or disposal. Any gain or loss arising from the derecognition of an item of property, plant and equipment, determined as the difference between the net disposal proceeds, if any, and the carrying amount of the item, is included in profit or loss when the item is derecognised.



Richmond Hill SRA NPC

(Registration number: 2014/257578/08)

Annual Financial Statements for the year ended 30 June 2024

ACCOUNTING POLICIES

1.2 Financial instruments**Initial measurement**

Financial instruments are initially measured at the transaction price (including transaction costs except in the initial measurement of financial assets and liabilities that are measured at fair value through profit or loss) unless the arrangement constitutes, in effect, a financing transaction in which case it is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial instruments at amortised cost

These include loans, trade receivables and trade payables. They are subsequently measured at amortised cost using the effective interest method. Debt instruments which are classified as current assets or current liabilities are measured at the undiscounted amount of the cash expected to be received or paid, unless the arrangement effectively constitutes a financing transaction.

At each reporting date, the carrying amounts of assets held in this category are reviewed to determine whether there is any objective evidence of impairment. If there is objective evidence, the recoverable amount is estimated and compared with the carrying amount. If the estimated recoverable amount is lower, the carrying amount is reduced to its estimated recoverable amount, and an impairment loss is recognised immediately in profit or loss.

1.3 Tax**Current tax assets and liabilities**

Current tax for current and prior periods is, to the extent unpaid, recognised as a liability. If the amount already paid in respect of current and prior periods exceeds the amount due for those periods, the excess is recognised as an asset.

Current tax liabilities (assets) for the current and prior periods are measured at the amount expected to be paid to (recovered from) the tax authorities, using the tax rates (and tax laws) that have been enacted or substantively enacted by the reporting date.

The tax liability reflects the effect of the possible outcomes of a review by the tax authorities.

Tax expenses

Tax expense is recognised in the same component of total comprehensive income or equity as the transaction or other event that resulted in the tax expense.

1.4 Revenue

Revenue is recognised to the extent that the company has transferred the significant risks and rewards of ownership of goods to the buyer, or has rendered services under an agreement provided the amount of revenue can be measured reliably and it is probable that economic benefits associated with the transaction will flow to the company. Revenue is measured at the fair value of the consideration received or receivable, excluding sales taxes and discounts.

Interest is recognised, in profit or loss, using the effective interest rate method.



Richmond Hill SRA NPC

(Registration number: 2014/257578/08)

Annual Financial Statements for the year ended 30 June 2024

NOTES TO THE ANNUAL FINANCIAL STATEMENTS

	2024 R	2023 R
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2. Property, plant and equipment

	2024			2023		
	Cost	Accumulated depreciation and impairment	Carrying value	Cost	Accumulated depreciation and impairment	Carrying value
Motor vehicles	191 141	(191 138)	3	191 141	(153 591)	37 550
Office equipment	62 741	(40 271)	22 470	54 340	(31 900)	22 440
Equipment - Environmental activities	17 163	(17 159)	4	17 163	(17 162)	1
Leasehold improvements	3 519	(3 518)	1	3 519	(3 519)	-
Total	274 564	(252 086)	22 478	266 163	(206 172)	59 991

Reconciliation of property, plant and equipment - 2024

	Opening balance	Additions	Depreciation	Closing balance
Motor vehicles	37 550	-	(37 547)	3
Office equipment	22 440	8 401	(8 371)	22 470
Equipment - Environmental activities	1	-	3	4
Leasehold improvements	-	-	1	1
	59 991	8 401	(45 914)	22 478

Reconciliation of property, plant and equipment - 2023

	Opening balance	Additions	Depreciation	Closing balance
Motor vehicles	53 194	-	(15 644)	37 550
Office equipment	29 317	4 343	(11 220)	22 440
Equipment - Environmental activities	1 761	-	(1 760)	1
	84 272	4 343	(28 624)	59 991

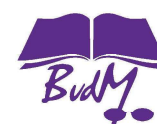
3. Other receivables

Deposits	8 400	8 400
Employee costs in advance	(2 500)	7 500
Other receivable	168 481	219 504
VAT	43 816	23 294
	218 197	258 698

4. Cash and cash equivalents

Cash and cash equivalents consist of:

Bank balances	527 501	648 356
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Richmond Hill SRA NPC

(Registration number: 2014/257578/08)

Annual Financial Statements for the year ended 30 June 2024

NOTES TO THE ANNUAL FINANCIAL STATEMENTS

	2024 R	2023 R
5. Other payables		
Accrued audit fees	13 213	12 475
Payroll liabilities	(22 979)	3 829
	(9 766)	16 304
6. Investment revenue		
Interest revenue		
Bank	36 817	39 251
7. Taxation		
No provision has been made for 2024 tax as the company has no taxable income. The company is registered as a non-profit company with SARS and is exempt for income tax purposes.		
8. Auditor's remuneration		
Fees	11 160	10 450
Tax and secretarial services	-	320
	11 160	10 770
9. Employee cost		
Employee costs		
Basic	801 692	767 885
UIF	15 733	15 031
SDL	8 099	9 029
	825 524	791 945
10. Cash used in operations		
Net shortfall before taxation	(172 799)	(167 246)
Adjustments for:		
Depreciation, amortisation, impairments and reversals of impairments	45 914	28 624
Investment income	(36 817)	(39 251)
Changes in working capital:		
(Increase) decrease in trade and other receivables	40 501	(8 061)
Increase (decrease) in trade and other payables	(26 070)	(20 099)
	(149 271)	(206 033)
11. Directors' and prescribed officer's remuneration		
No emoluments were paid to the directors or any individuals holding a prescribed office during the year.		



Richmond Hill SRA NPC

(Registration number: 2014/257578/08)

Annual Financial Statements for the year ended 30 June 2024

Detailed Income Statement

	Notes	2024 R	2023 R
Revenue			
Rendering of services		1 760 000	1 739 417
Other income			
Donations		6 000	5 300
Other operating income		19 500	-
		25 500	5 300
Operating expenses			
Administration and management fees		8 738	5 200
Advertising		1 199	1 142
Auditors remuneration	8	11 160	10 770
Bank charges		3 183	3 112
Cleaning		33 507	43 454
Consulting and professional fees		33 084	22 932
Depreciation, amortisation and impairments		45 914	28 624
Employee costs	9	825 524	791 945
Insurance		24 195	20 377
Lease rentals on operating lease		71 910	65 515
Motor vehicle expenses		36 454	23 106
Office expense		4 120	4 671
Petrol and oil		44 567	64 093
Postage		259	-
Printing and stationery		1 947	1 137
Project expenses		2 867	11 172
Repairs and maintenance		1 820	1 900
Security		799 061	837 669
Special projects		1 570	-
Staff welfare		2 402	1 598
Subscriptions		1 534	1 419
Telephone and fax		40 101	11 378
		1 995 116	1 951 214
Shortfall			
Investment income	6	(209 616)	(206 497)
Shortfall for the year		(172 799)	(167 246)

The supplementary information presented does not form part of the annual financial statements and is unaudited

Budget for 2024/2025
(July 2024 through June 2025)

Income		JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	TOTAL	VAT
	Municipality	R261 482,00	R261 482,00	R261 482,00	R261 482,00	R261 482,00	R261 482,00	R261 482,00	R261 482,00	R261 482,00	R261 482,00	R261 482,00	R261 482,00	R3 137 784,00	R470 667,60
COSTS															
	Staff														
	Salaries	R65 156,00	R65 156,00	R65 156,00	R65 156,00	R65 156,00	R130 312,00	R70 368,48	R70 368,48	R70 368,48	R70 368,48	R70 368,48	R70 368,48	R878 302,88	
	Lift Company Cost (incl)	R0,00	R0,00	R0,00	R0,00	R0,00	R0,00	R0,00	R0,00	R0,00	R0,00	R0,00	R0,00	R0,00	
	Casual Labour Employed	R6 000,00	R6 000,00	R6 000,00	R6 000,00	R6 000,00	R6 000,00	R6 000,00	R6 000,00	R6 000,00	R6 000,00	R6 000,00	R6 000,00	R72 000,00	
														R950 302,88	
	Management														
	Meetings (incl. AGM)	R400,00	R400,00	R400,00	R400,00	R400,00	R400,00	R440,00	R440,00	R440,00	R440,00	R440,00	R400,00	R5 000,00	
	Professional - Legal Fees	R500,00	R500,00	R500,00	R500,00	R500,00	R500,00	R550,00	R550,00	R550,00	R550,00	R550,00	R500,00	R6 300,00	R945,00
	Professional - Audit Fees	R0,00	R0,00	R0,00	R0,00	R14 000,00	R0,00	R0,00	R0,00	R0,00	R0,00	R0,00	R0,00	R14 000,00	R2 100,00
	Accounting Fees	R2 500,00	R2 500,00	R2 500,00	R2 500,00	R2 500,00	R2 500,00	R2 750,00	R2 750,00	R2 750,00	R2 750,00	R2 750,00	R2 750,00	R31 500,00	R4 725,00
														R56 800,00	
	Administration Costs														
	Bank Charges	R320,00	R300,00	R300,00	R300,00	R300,00	R300,00	R330,00	R330,00	R330,00	R330,00	R330,00	R300,00	R3 770,00	R565,50
	Computer Expenses	R300,00	R300,00	R300,00	R300,00	R300,00	R300,00	R330,00	R330,00	R330,00	R330,00	R330,00	R330,00	R3 780,00	R567,00
	Quilbooks	R264,50	R264,50	R264,50	R264,50	R264,50	R264,50	R290,95	R290,95	R290,95	R290,95	R290,95	R290,95	R3 321,70	R499,91
	Insurances	R2 081,00	R2 081,00	R2 081,00	R2 081,00	R2 081,00	R2 081,00	R2 289,10	R2 289,10	R2 289,10	R2 289,10	R2 289,10	R2 289,10	R26 220,60	R3 933,09
	Marketing & Branding	R500,00	R500,00	R500,00	R500,00	R500,00	R500,00	R550,00	R550,00	R550,00	R550,00	R550,00	R500,00	R6 300,00	R945,00
	Office & Space Rentals	R5 800,00	R5 800,00	R5 800,00	R5 800,00	R5 800,00	R5 800,00	R6 380,00	R6 380,00	R6 380,00	R6 380,00	R6 380,00	R6 380,00	R73 080,00	R10 962,00
	Office Communications	R500,00	R500,00	R500,00	R500,00	R500,00	R500,00	R550,00	R550,00	R550,00	R550,00	R550,00	R500,00	R6 300,00	R945,00
	Office Furniture	R200,00	R200,00	R200,00	R200,00	R200,00	R200,00	R220,00	R220,00	R220,00	R220,00	R220,00	R220,00	R2 520,00	R378,00
	Printing & Stationery	R500,00	R500,00	R500,00	R500,00	R500,00	R500,00	R550,00	R550,00	R550,00	R550,00	R550,00	R500,00	R6 050,00	R907,50
	Sundry	R500,00	R500,00	R500,00	R500,00	R500,00	R500,00	R550,00	R550,00	R550,00	R550,00	R550,00	R500,00	R6 300,00	R945,00
	Repairs & Maintenance	R1 000,00	R1 000,00	R1 000,00	R1 000,00	R1 000,00	R1 000,00	R1 100,00	R1 100,00	R1 100,00	R1 100,00	R1 100,00	R1 100,00	R12 000,00	R165,00
	Rebuild reserves (new vehicle)	R20 000,00	R20 000,00	R20 000,00	R20 000,00	R20 000,00	R20 000,00	R22 000,00	R22 000,00	R22 000,00	R22 000,00	R22 000,00	R22 000,00	R22 000,00	
														R160 753,30	
	Environmental Activities														
	Small Tools & Equipment	R1 000,00	R1 000,00	R1 000,00	R1 000,00	R1 000,00	R1 000,00	R1 100,00	R1 100,00	R1 100,00	R1 100,00	R1 100,00	R1 100,00	R12 600,00	R1 890,00
	PPE & Other Wear	R1 000,00	R1 000,00	R1 000,00	R1 000,00	R1 000,00	R1 000,00	R1 100,00	R1 100,00	R1 100,00	R1 100,00	R1 100,00	R1 100,00	R12 600,00	R1 890,00
	Vehicle Costs - Fuel	R4 200,00	R4 200,00	R4 200,00	R4 200,00	R4 200,00	R4 200,00	R4 620,00	R4 620,00	R4 620,00	R4 620,00	R4 620,00	R4 620,00	R52 920,00	
	Vehicle Costs - Licensing	R765,00	R0,00	R0,00	R0,00	R0,00	R0,00	R0,00	R0,00	R0,00	R0,00	R0,00	R0,00	R765,00	
	Vehicle Costs - Maintenance	R5 000,00	R0,00	R0,00	R0,00	R0,00	R0,00	R5 000,00	R0,00	R8 000,00	R0,00	R0,00	R0,00	R18 000,00	R2 700,00
	Vehicle Costs - Tracking Device	R320,00	R320,00	R320,00	R320,00	R320,00	R320,00	R352,00	R352,00	R352,00	R352,00	R352,00	R352,00	R4 032,00	R604,80
	Equipment Maintenance	R1 000,00	R1 000,00	R1 000,00	R1 000,00	R1 000,00	R1 000,00	R1 100,00	R1 100,00	R1 100,00	R1 100,00	R1 100,00	R1 100,00	R12 600,00	R1 890,00
														R113 517,00	
	Security Activities														
	Dedicated Patrol Service	R95 000,00	R95 000,00	R95 000,00	R95 000,00	R95 000,00	R95 000,00	R104 500,00	R104 500,00	R104 500,00	R104 500,00	R104 500,00	R104 500,00	R1 197 000,00	R179 550,00
	Patrol Airtime/data/Tracking Device	R550,00	R550,00	R550,00	R550,00	R550,00	R550,00	R605,00	R605,00	R605,00	R605,00	R605,00	R605,00	R6 930,00	R1 039,50
	Camera installation	R25 000,00	R25 000,00	R25 000,00	R25 000,00	R25 000,00	R25 000,00							R125 000,00	R18 750,00
	Camera monitoring	R0,00	R10 750,00	R11 500,00	R11 500,00	R15 000,00	R15 000,00	R15 000,00	R15 000,00	R15 000,00	R15 000,00	R15 000,00	R15 000,00	R138 750,00	R20 812,50
	Fencing	R0,00	R0,00	R0,00	R0,00	R0,00	R0,00	R40 000,00	R0,00	R0,00	R0,00	R0,00	R0,00	R40 000,00	R6 000,00
														R1 507 680,00	
	Public-Identified Community Projects														
	Social Responsibility Project	R0,00	R0,00	R0,00	R0,00	R0,00	R1 000,00	R0,00	R0,00	R1 000,00	R0,00	R0,00	R1 000,00	R3 000,00	R0,00
	Special Cleansing Projects	R0,00	R0,00	R0,00	R0,00	R0,00	R1 000,00	R1 100,00	R0,00	R0,00	R0,00	R0,00	R1 100,00	R3 200,00	R0,00
	Promotions & Events	R600,00	R600,00	R600,00	R600,00	R600,00	R600,00	R660,00	R660,00	R660,00	R660,00	R660,00	R660,00	R7 560,00	R0,00
	Park maintenance	R0,00	R0,00	R0,00	R0,00	R0,00	R2 500,00	R0,00	R2 750,00	R0,00	R0,00	R2 750,00	R0,00	R8 000,00	
	Street signage	R0,00	R0,00	R0,00	R0,00	R0,00	R0,00	R1 000,00	R0,00	R0,00	R0,00	R0,00	R0,00	R1 000,00	R150,00
														R22 760,00	
	Sub total													R2 811 813,18	R263 859,80
	VAT Payable													R206 807,81	R206 807,81
	BUDGET EXPENSES GRAND TOTAL													R3 018 620,99	

Income 2024 /2025 R3 137 784,00
Operating costs R3 018 620,99
Balance R119 163,02